

AIM Announcement

25 February 2014

TERTIARY MINERALS PLC
www.tertiaryminerals.com
("the Company")

EXERCISE OF WARRANTS

ISSUE OF EQUITY & TOTAL VOTING RIGHTS

Tertiary Minerals plc, the AIM traded company building a strategic position in the fluorspar sector, announces that it has received notice of exercise of warrants from Darwin Strategic Limited ("Darwin"), to subscribe for 2,000,000 new ordinary shares of 1 pence each ("New Ordinary Shares") in the Company at a price of 7.5p New Ordinary Shares (the "Warrant Exercise").

Following the Warrant Exercise, the Company's issued ordinary share capital will be 163,966,214 ordinary shares of 1 pence each. Application has been made to the London Stock Exchange for the New Ordinary Shares, which rank *pari passu* with the Company's existing issued ordinary shares, to be admitted to trading on AIM. Dealings are expected to commence on 3 March 2014.

The above figure of 163,966,214 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company, under the FSA's Disclosure and Transparency Rules.

ENQUIRIES:

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